The Class of 2007
What you will find in this Review

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From the Strategy Plan of The Mandela Rhodes Foundation

“The central purpose of the Mandela Rhodes Foundation is to build exceptional leadership capacity in Africa through its programmes. The Mandela Rhodes programmes will develop individual human skills across African society, to help the continent achieve success and prosperity, and full participation in the global world. The Mandela Rhodes programmes will be unique, measurable, sustainable, and economically efficient.”
A Message from Mr Mandela

South Africa finds itself in interesting times, politically and otherwise. There are those who choose to view developments with pessimism and foreboding, reading into the situation signs of the decay which is supposed to be so typical of the African continent. I remain extremely confident about the present and the future of our country and continent. And few things inspire and assure me more than the work and results of The Mandela Rhodes Foundation.

The Foundation is making a real difference in identifying and nurturing the next generations of excellent, ethical leaders for our continent across all areas of society. I had the pleasure of receiving the 2007 Mandela Rhodes Scholars in Johannesburg at the beginning of the year, and enjoyed an end-of-year luncheon with them in Cape Town in December. What an exceptional group of young people – given their calibre, we can look to the future with great hope.

In my 90th year, it is gratifying to know that The Mandela Rhodes Foundation, itself in only its fifth year of operation, is already so well established and making such remarkable progress.

I thank especially the donors, honoured elsewhere in this Yearbook, for their generosity and belief in the urgency and critical importance of the work being done.

N.R. Mandela

Johannesburg
The Class of 2007

The Mandela Rhodes Scholarships are all about growing leadership excellence in Africa. While the costs of Scholars are fully and generously covered for the period of their study, a Mandela Rhodes Scholarship is more than a bursary. The Mandela Rhodes Foundation offers young Africans who exhibit academic prowess as well as broader leadership potential an educational opportunity unique on the continent.

While pursuing their chosen post-graduate degree, each Scholar benefits from regular access to a personal Mentor and leadership development retreats through the year, rooted in the leadership principles underpinning the Foundation. In addition to the opportunity to interact with a diverse group of fellow Scholars that spans the continent and academic disciplines, they become part of a wide-ranging network of young Africans of excellence who are expected to play leadership roles in their fields and societies in the years following their time ‘in residence’.

Further details of the Mandela Rhodes Scholarships programme are to be found on pages 24 – 26 of this Yearbook, including the Characteristics Sought in a Mandela Rhodes Scholar and the selection process. On pages 27 – 53 we introduce more fully the 66 young Africans who make up the first four cohorts of the Mandela Rhodes Scholars.
The Mandela Rhodes Scholars

Class of 2005

Julia Cloete
Jacques Conradie
Buntu Godongwana
Sizwe Mjiqiza
Hanru Niemand
Riaan Oppelt
Siriaka Pillay
Alex Salo

Class of 2006

Rachel Adams
Nyasha Chigwamba
Zethu Dlamini
Chet Fransch
Tristan Görgens
Janet Jobson
Pie-Pacifique Kabalira-Uwase
Thando Mgqolozana
Nonkululeko Ngidi
Melika Singh
Nkazi Sokhulu
Vincent van Bever Donker
Piet van Rooyen
Luzelle Yon
Bongumusa Zuma
A local newspaper columnist writing about the challenges facing South African youth said, amongst other things, that instead of engaging in various negative activities, the youth should aim to be Mandela Rhodes Scholars. This emblematic reference to our Scholarships programme – without the need to explain or describe it – reminded one how established in the public mind the Mandela Rhodes Scholarships have become as a South African institution of note and value. One will not be exaggerating in saying that we are steadily becoming an aspirational reference point for excellence.

The well reported annual meetings Mr Mandela has with Scholars contribute significantly to enhancing the public profile of the programme and the Foundation. CEO Shaun Johnson and his team work devotedly towards building and establishing the Foundation’s reputation on the evidence of the quality of its activities, rather than by merely drawing on proximity to the Mandela name.

Such is the stature of our Patron, though, that his regular giving of time to these meetings could not but enormously add to the prestige of the Scholarships and the Foundation. What makes these encounters special to the Scholars and everybody else involved is that Mr Mandela so clearly enjoys the occasions and appreciates the interaction with the Scholars.

The Scholars themselves are the major ambassadors for the Foundation, spreading the message about the MRF on their campuses. The panel responsible for selecting Scholars was struck by the number of candidates reporting that they first heard about the Scholarships from past or current holders at their institutions.

The Community of Mandela Rhodes Scholars is becoming more than an organisational construct; it is indeed a living community infusing others with excitement and enthusiasm about their Foundation, its vision and its work.

The mentoring and developmental aspects of the Scholarships have clearly become important and valued attractions. There is evidence that the participants experience these as genuine person-building and leadership development activities.

Very gratifying too is the testimony of Scholars about how enriching they find the exposure to and personal engagement with the diversity of backgrounds represented. In the context of some of the current debates in South Africa, our achievement of such diversity and demographic spread without any procedural manipulation or prior target setting is ever the more remarkable and exemplary.
We also continue to attract increasing participation of Scholars from other African countries studying at South African universities, thus providing Scholars the opportunity to build a continental network of young African leaders.

The Foundation has deepened its engagement with the country’s institutions of higher education; the meeting we convene with senior representatives of all of the institutions being the pivotal activity in this regard. Virtually all the institutions are now actively participating in our programme, identifying and nominating some of their best students as candidates for the Mandela Rhodes Scholarships.

Our management team needs to be congratulated for so quickly establishing The Mandela Rhodes Foundation as an important and recognised part of the higher education and leadership development landscape. The Foundation has entered only in its fifth year of operation but it has reached a critical mass and is on track to meet the growth plan approved by the Trustees.

Growth and expansion obviously place greater demands on our resources, particularly human resources. The Executive Committee continues to closely monitor the capacity of the Foundation; the current staff is handling the demands of ever-larger cohorts of Scholars but we shall be preparing for appropriate expansion of capacity as we grow.

We cannot grow and expand without the necessary financial resources and it is highly gratifying to report that we had a breakthrough year in terms of fundraising, with the preserved endowment doubling from approximately R36 million to more than R74 million. The fundraising environment locally and internationally has become very tough and the success achieved by Shaun Johnson in this regard is quite exceptional.

As we reflect on another very good year in the life of the Foundation the importance of sound corporate governance cannot be overstated. The Executive Committee that meets monthly exercises the primary oversight function on behalf of the Board of Trustees, keeping the Board informed through the sharing of the minutes of those monthly meetings. The Board committees, all of which are chaired by highly respected independent members, play a crucial role in ensuring that best practices are followed and adhered to.

During the year under review the Board of Trustees held its annual meeting in South Africa at the Mandela Rhodes Building. Trustees had the opportunity of visiting a leadership retreat of the Scholars in residence and, as has become tradition, held a dinner at historic Groote Schuur, once the residence of Cecil John Rhodes.

None of the achievements celebrated in this report would have been possible without the support, assistance and hard work of many people.

My thanks go to the Trustees, members of the Executive Committee and the other Board committees, our various service providers (some who do this pro bono), our generous donors, those assisting in fundraising activities, the tertiary institutions partnering us, our sister Mandela organisations and all our friends, supporters and well-wishers.

The final word must go to the CEO and his entire staff: Steve Thobela, Rejoice Ngcongo, Ruth Andrews, Julia Brown, Pam Barron, Sharel Ntisa and Rob McLeod. They can take pride in having grown The Mandela Rhodes Foundation into an exemplary public benefit organisation and firmly establishing its place as a leading South African and African organisation.

G.J. Gerwel
Chairman
The Mandela Rhodes Foundation
Cape Town
A Message from the Rhodes Trust

Last year in this Yearbook, I was delighted – and a little astonished – to be able to celebrate so early in the MRF’s history the election of the first Mandela Rhodes Scholar, namely Janet Jobson, to a Rhodes Scholarship. This year, to our huge satisfaction, Janet’s achievement has been matched by a second such election: Bryony Green made it two in a row when she followed in Janet’s footsteps to Oxford.

So I think we can now say without fear of contradiction that Mandela Rhodes Scholars are established on the international map as a group of young people who can match the best in the world from any background. When you think that the Rhodes Scholars themselves have been validating their own exceptional standards by winning a prize Fellowship of All Souls in each of the last two years we really can be proud of the Rhodes’s younger sibling the MRF, which has joined the older foundation in showing how rewarding it is to have the chance to help outstanding young people to develop their potential.

The success with Rhodes elections is of course only one way of demonstrating the huge promise shown by the increasing numbers who have benefited from the help of the MRF. In all sorts of other ways, the Scholars are showing that those who took such care in their selection knew what they were doing. I would add that it is not only, or in some cases principally, the financial help which has been crucial; it is also the support of the MRF staff, the mentoring, and the growing support network of past and present MR Scholars which has made the difference. It is particularly pleasing to me that there is now beginning to be support from Rhodes Scholars past and present for MR Scholars as well. Thus are some of the hopes which we discussed in Cape Town at the time of the Centenary being realised.

To this happy story in relation to the quality of the Scholars has been added continuing significant progress under Shaun Johnson’s leadership towards establishing the MRF on a sustainable financial basis for the long-term future. Thanks to the scale of additional funds raised, the Rhodes Trust annual benefaction of £1m is now going entirely towards the MRF’s endowment, with annual expenditure being met from other funds raised. This is a great achievement indeed.

Thus when the MRF Trustees meet in Oxford in 2008 the story of the first quinquennium will be hugely more successful than any of us had dared hope five years ago. For this the credit should go above all to Shaun and the staff of MRF.

William Waldegrave
Chairman, The Rhodes Trust
Oxford
Introduction

I believe that 2007 will be remembered as a breakthrough year in the life of The Mandela Rhodes Foundation. It was a year in which one felt that the ‘institutionalisation’ of the Foundation reached an entirely new level – among our various constituencies there is now widespread awareness of our work, and one hardly needs to explain any longer what the Mandela Rhodes Scholarships are, how they operate, and why they are so desirable and effective.

It was also the year in which we felt we were moving, organisationally speaking, out of the start-up phase and into a transition toward maturity. The latter point was underscored by an exceptionally successful 12 months of fundraising, which saw the preserved endowment double in 2007. There remains a mountain to climb to the target of R350m by the end of 2012, but the progress has been remarkable and The Mandela Rhodes Foundation is now preserving the annual Rhodes Trust benefaction in its entirety and funding its operations from monies raised by itself.

The Mandela Rhodes Scholarships

The flagship Mandela Rhodes Scholarships programme continued to expand rapidly in line with the strategic growth plan. The programme is reported on in detail elsewhere (see especially pages 15 - 53), but the key growth statistics are worth mentioning here:

<table>
<thead>
<tr>
<th>Year</th>
<th>Candidates</th>
<th>Shortlisted</th>
<th>Elected</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>22 candidates nominated</td>
<td>13 candidates shortlisted</td>
<td>8 Mandela Rhodes Scholars elected</td>
</tr>
<tr>
<td>2006</td>
<td>50 candidates nominated</td>
<td>22 candidates shortlisted</td>
<td>15 Mandela Rhodes Scholars elected</td>
</tr>
<tr>
<td>2007</td>
<td>79 candidates nominated</td>
<td>28 candidates shortlisted</td>
<td>20 Mandela Rhodes Scholars elected</td>
</tr>
<tr>
<td>2008</td>
<td>82 candidates nominated</td>
<td>34 candidates shortlisted</td>
<td>23 Mandela Rhodes Scholars elected</td>
</tr>
</tbody>
</table>

Thus 66 Mandela Rhodes Scholarships had been awarded by the end of 2007. It is hoped that a still larger cohort will be elected in 2008, and so the milestone moment of the election of the 100th Mandela Rhodes Scholar no longer seems very far off. (See page 51 for statistics relating to the selection process.)

Beyond just the numbers of Scholars, however, it is especially pleasing to note the calibre and diversity of each successive cohort and to reflect on the (thus far) quite remarkable success rate in terms of Mandela Rhodes Scholars completing the degrees for which they are registered. It was expected that by 2008, 31 Mandela Rhodes Scholars (approximately 47%) would have received their degrees, 3 (4.5%) would have their results pending, 30 (45.5%) would be in residence still studying, and only 2 (3%) would not complete their studies under the Scholarship programme.
The ‘Dean’s Summit’ convened every second year by the MRF was extremely successful in 2007, with all accredited institutions of higher learning in South Africa sending senior representatives. The leadership development retreats and the personalised mentoring programme – unique features of the Mandela Rhodes Scholarships – were also effectively implemented in the year under review.

State of the organisation
The MRF continues to enjoy the services of a dedicated and skilled staff complement (see page 13). Governance standards remain high, and all Committees are fully functional. Co-operation with the Mandela ‘sister organisations’, the Nelson Mandela Foundation and the Nelson Mandela Children’s Fund, was excellent in 2007, with regular communication and collaboration.

Conclusion
The year 2008 will mark the fifth anniversary of the MRF being operational – happily coinciding with the celebration of the 90th birthday of our Patron. The progress made in 2007 gives us confidence that it will be another outstanding year, and I sincerely thank our Chairman, Committees, Board of Trustees and supporters for making it possible for us to afford life-changing opportunities to the inspiring young people we believe will be the future leaders of our continent. Among our wonderful donors, I would like to pay special tribute to the Trustees of the Nelson Mandela Legacy Trust (UK), under the chairmanship of Niall FitzGerald. Their work will be featured in detail in our next Yearbook.

Shaun Johnson
Chief Executive
The Mandela Rhodes Foundation
Cape Town

Growth of The Mandela Rhodes Foundation
The Mandela Rhodes Foundation is governed by an independent Board of Trustees, who give of their time on a voluntary basis and are not remunerated. The organisational structure of the Foundation may be seen in graphic form on page 14 of this review. The Foundation was brought into legal being by means of a Norial Deed of Trust in terms of South African law, and is a charitable trust with registration number IT5164/2003. Full Trust Information is contained in the Financial Results on pages 57-72 of this review. Equal numbers of Trustees are nominated by Mr Mandela and the Rhodes Trust, and the appointment of a Chairman alternates between the Mandela Nominees and the Rhodes Nominees every five years. As at the end of the period under review, December 2007, the Board of Trustees of The Mandela Rhodes Foundation was made up as follows:

### Professor G.J. Gerwel (Chairman)
Mandela Nominee

Jakes Gerwel was Vice-Chancellor and Rector of the University of the Western Cape, Director-General in the Office of President Mandela and Cabinet Secretary in the Government of National Unity. President Mandela decorated him for exceptional service to South Africa. He holds leading positions in a range of companies. He is Chancellor of Rhodes University, and holds honorary professorships at UWC and the University of Pretoria. He is Chairman of the Human Sciences Research Council, the Nelson Mandela Foundation and the Institute for Justice and Reconciliation and Director of the Peace Parks Foundation. Professor Gerwel is the founding Chairman of The Mandela Rhodes Foundation since 2003.

### The Rt Hon Lord Fellowes
GCB GCVO QSO
Rhodes Nominee

Robert Fellowes is Chairman of Barclays Private Banking, where he has worked since leaving Buckingham Palace after twenty two years of service to The Queen as Assistant Private Secretary, Deputy Private Secretary and then Private Secretary. Before that, he worked in the City of London. He is also a non-executive Director of SAB Miller plc. He is a Director of the British Library, Vice-Chairman of the Commonwealth Institute, Chairman of the Prison Reform Trust, and a Trustee of the Winston Churchill Memorial Trust. He also Chairs The Voices Foundation. Lord Fellowes has been a Rhodes Trustee since 2000, and a founding Trustee of The Mandela Rhodes Foundation since 2003.
Colin Lucas has been Rhodes Trust Secretary since 2004. Prior to that, he was Vice-Chancellor of the University of Oxford. In his earlier career he was Lecturer in Modern History at the Universities of Sheffield and Manchester, Tutorial Fellow at Balliol College, Oxford, Professor of History and Dean of Social Science at the University of Chicago, Master of Balliol College and Fellow of All Souls College, Oxford. He is Chairman of the British Library and a Trustee of the Andrew W Mellon Foundation. He sits on Higher Education committees in China, Hong Kong, Singapore, India and Germany. Before becoming Warden of Rhodes House he was a Rhodes Trustee.

Phumzile Mlambo-Ngcuka took a Bachelor of Arts degree in Social Science and Education at the University of Lesotho. She was elected as a Member of Parliament in South Africa’s first democratic elections, and chaired the Service Portfolio committee. She is a member of the African National Congress. She was appointed Deputy Minister of Trade and Industry, and later promoted to Minister of Minerals and Energy. In 2006 President Thabo Mbeki appointed her Deputy President of South Africa; she is the first woman to hold the post. Deputy President Mlambo-Ngcuka has been a founding Trustee of The Mandela Rhodes Foundation since 2003.

Yvonne Mokgoro is a Constitutional Court judge and the current Chairperson of the South African Law (Reform) Commission. She is President of the Governing Council of the University of Pretoria, and the University of South Africa. Justice Mokgoro has been a founding Trustee of the MRF since 2003.
Njabulo Ndebele is Vice-Chancellor of the University of Cape Town. He was Ford Foundation Scholar in Residence, Vice-Chancellor and Principal of the University of the North, and Vice-Rector of the University of the Western Cape. He also held leadership positions at the University of Witwatersrand and the National University of Lesotho. An award-winning author, he has served as President of the Congress of SA Writers. He holds several honorary doctorates and is a UCT Fellow. He chaired the SA Universities Vice-Chancellor’s Association and is President of the Association of African Universities. Professor Ndebele has been a founding Trustee of The Mandela Rhodes Foundation since 2003.

Julian Ogilvie Thompson recently retired as a Director of De Beers SA. After being a Rhodes Scholar he joined Anglo American Corporation in London. On returning to Johannesburg he was appointed personal assistant to Mr Harry Oppenheimer and later became Executive Director of Anglo American. He succeeded Mr Oppenheimer as Minorco Chairman and later as Chairman of De Beers. He was appointed Chairman of Anglo American Corporation in 1990. He was Vice-Chairman of The Urban Foundation and is now a Director of The National Business Initiative. He was a member of President Mbeki’s Big Business Council. Mr Ogilvie Thompson has been a founding Trustee of The Mandela Rhodes Foundation since 2003, and is a Rhodes Trustee.

William Waldegrave is a Vice-Chairman of the Investment Banking Department at UBS Investment Bank. He served as a Conservative Member of the British Parliament for nearly twenty years, sixteen years as a Minister, and seven as a Cabinet Minister (Minister of Agriculture, Chief Secretary of the Treasury, Secretary of State for Health, and Chancellor of the Duchy of Lancaster). Educated at Oxford University and Harvard, prior to his parliamentary career he worked as Political Secretary to Prime Minister Edward Heath; and for GEC Ltd. He is Chairman of the Rhodes Trust, Chairman of the National Museum of Science and Industry, and has been a founding Trustee of The Mandela Rhodes Foundation since 2003.

Professor Njabulo Ndebele
Mandela Nominee

Mr Julian Ogilvie Thompson
Rhodes Nominee

The Rt Hon Lord Waldegrave of North Hill
Rhodes Nominee
The Mandela Rhodes Committees

Executive Committee
Professor G.J. Gerwel (Chair)
Mr Shaun Johnson
Professor Njabulo Ndebele
Mr Julian Ogilvie Thompson
Lord Waldegrave

Finance Committee
Mr Mustaq Brey (Chair)
Mr Tim Cumming
Professor G.J. Gerwel
Mr Julian Ogilvie Thompson

Investment Committee
Mr Tim Cumming (Chair)
Professor G.J. Gerwel
Mr Julian Ogilvie Thompson
Mr Shaun Johnson

Remuneration Committee
Professor G.J. Gerwel (Chair)
Mr Julian Ogilvie Thompson

The Mandela Rhodes Staff

There were eight full-time Mandela Rhodes Foundation staff members in 2007. The main programmatic focus is on the running of the Mandela Rhodes Scholarships, which gained two full-time members and lost one during the year. With the marked annual growth in the number of Scholars, a staff member was promoted internally to Scholarships administration and a Scholarships Research and Communication Officer position was created. The Foundation staff now occupies the third to fifth floors of the Mandela Rhodes Building, with the remaining floors rented to other organisations of congruent vision and purpose.

The staff of The Mandela Rhodes Foundation continues to represent a diverse range of South Africans, bringing to bear the specific skills required in each portfolio.

The equity profile of The Mandela Rhodes Foundation staff is as follows:

- Black: 66.6%
- White: 33.3%
- Female: 55.5%
- Male: 44.4%
- African: 33.3%
- Coloured: 33.3%
- White: 33.3%
Organisational Structures

The MRF

Nelson Mandela
Rhodes Trust

The Mandela Rhodes Foundation

MRF Trustees
Chairman
Executive Committee
Finance Committee
Investment Committee
Remuneration Committee
MRF Staff

Mandate

Memory / Dialogue

Institution (Permanent)

Nelson Mandela Foundation

Children / Youth

Nelson Mandela
Children’s Fund

Wellbeing of Children
Education and Development
Children/Youth with Disabilities
Leadership and Excellence

Leadership / Capacity

The ‘Family’ of Mandela Charities

The Mandela Rhodes Foundation

Rhodes Trust

Executive Committee
Finance Committee
Investment Committee
Remuneration Committee
MRF Staff

MRF Trustees
Chairman

Mandela Rhodes Endorsements

MRF Circles of History

Mandela Rhodes Partnerships

Mandela Rhodes Scholarships

46664
Rural Schools
Centre of Memory/Dialogue
Founder’s Office

The Mandela Rhodes Foundation
Milestones of The Mandela Rhodes Foundation 2007

As with the previous three years of the MRF’s existence, 2007 was full of milestone events in the life of the Foundation. In the following pages these milestones we choose to celebrate are shared in pictorial form, providing a chronological record of the moments that defined the year 2007. The series of images begins with the farewell lunch for the 2006 cohort of Mandela Rhodes Scholars and the introduction of the 2007 cohort to Mr Mandela, and ends with the election of the new group of Mandela Rhodes Scholars for 2008, and the farewell luncheon for the 2007 cohort.

December 2006

The 15 Mandela Rhodes Scholars elected for the year 2006 gather in Cape Town to enjoy a farewell luncheon with Mr Mandela, Mrs Graça Machel, the Chairman and Mrs Gerwel, Cape Town Mayor Helen Zille, and other guests and MRF staff. Mandela Rhodes Scholars reported on their experiences to the Patron.
Leadership retreats begin

The 2007 Mandela Rhodes Scholars assemble with Mentors and MRF staff and trainers at Monkey Valley in Cape Town for their introductory retreat. The first retreat is designed to offer a thorough orientation before Scholars’ academic years begin and to facilitate leadership growth, an essential part of the Mandela Rhodes Scholarships programme.

Staff picnic at Kirstenbosch

December 2006
To celebrate a successful year MRF staff and their families enjoy a picnic at Kirstenbosch Botanical Gardens. Pictured here are Scholarships Manager Professor Rejoice Ngcongo and Steve Kromberg.
March 2007

The 20 Mandela Rhodes Scholars selected for the year 2007 assemble at Mandela House in Johannesburg to be presented to the Patron for the first time. Mr Mandela is particularly interested in their origins and encourages them all to further themselves and their communities using education as a tool.

March 2007

Widespread media coverage is given to the presentation of the new MR Scholars to Mr Mandela. Many of the Class of 2007’s Scholars are interviewed individually for TV, radio and print media as their achievements and potential leadership roles are celebrated.
April 2007

The Trustees of The Mandela Rhodes Foundation meet at the Mandela Rhodes Building, the headquarters in Cape Town of The Mandela Rhodes Foundation, for the sixth meeting of the Board.

April 2007

At their second leadership retreat, the Mandela Rhodes Scholars of 2007 concentrate on the notion of reconciliation. Pictured above, Professor Pumla Gobodo-Madikizela assists the Scholars in exploring reconciliation as a core principle of the MRF.
April 2007

The Trustees of The Mandela Rhodes Foundation meet with the Mandela Rhodes Scholars who are on retreat in Cape Town. Here 2007 Mandela Rhodes Scholar Aalia Ismail is pictured with MRF Trustee Professor Njabulo Ndebele, who is the Vice-chancellor of the University of Cape Town.

April 2007

A gala occasion is held at historic Groote Schuur, where the Mandela Rhodes Scholars, Trustees, distinguished guests and MRF staff share a formal dinner al fresco. In the photograph above, Mandela Rhodes Trustee Lord Waldegrave is in conversation with 2007 Scholar Judy Sikuza and the Premier of the Western Cape, Ebrahim Rasool.
June 2007

In the process of seeking candidates for the Scholarship, The Mandela Rhodes Foundation is invaluably assisted by senior representatives of South African tertiary institutions. Every second year the MRF convenes a consultative ‘Deans summit’. The 2007 meeting (delegates pictured above) is held in central Cape Town.

July 2007

The 2007 mid-year retreat takes the form of a five-day gathering on Robben Island, including the cell and precinct where Mr Mandela and many other political prisoners were incarcerated. Scholars’ leadership development continues as they are exposed to scenarios, games and many challenging activities inside and outdoors.
July 2007
In order to inform interested students about the Mandela Rhodes Scholarships, MRF staff and volunteer Scholars of the Community of Mandela Rhodes Scholars visit selected campuses to engage with potential candidates. The ‘MRF Roadshow’ is met with great enthusiasm. Above, 2007 Scholar Boitumelo Magolego and CMRS Chair and 2006 Scholar Janet Jobson take questions after a presentation at the University of Limpopo.

August 2007
The first group of Mentors, who volunteer their time to facilitate individual leadership growth among Scholars, meet with the MRF Scholarships Manager and staff to evaluate progress on this crucial aspect of the Scholarship. This year’s meeting takes place at Mont Fleur, Western Cape.
November 2007
As Scholar numbers grow the MRF brings on board new volunteer Mentors. An orientation session takes place for Mentors hitherto unassociated with the MRF, and for the first time several MR alumni enter the ranks of our Mentors.

December 2007
The MRF’s partnership with Unilever and the GCIS continued in 2007, promoting public communication skills through the Unilever Mandela Rhodes Academy. Pictured here with MRF General Manager Steve Thobela (third from left) are UMRA colleagues and award winners at a ceremony in Johannesburg.
December 2007

MRF staff and Scholars attend Louis Vuitton’s Cape Town launch. LV is an important donor to the Foundation. From left are: Steve Thobela and Ncumisa Nongogo from the MRF; Mr Yves Carcelle of LV; Sirika Pillay, 2005 Scholar; Marlon Burgess, 2007 Scholar; and Mr Frederic Morelle, LV President for Latin America and South Africa.

December 2007

At the final formal gathering of the 2007 cohort, a farewell luncheon, Mr Mandela is flanked by MRF Chairperson Professor Jakes Gerwel and Sir Tom Hunter, entrepreneur and founder of the Hunter Foundation. Sir Tom addressed the Scholars on leadership, and announced that his Foundation would be supporting the MRF in 2008.
Aspire to be a Mandela Rhodes Scholar if you dream of being a leader; a leader in whose blend of character and intellect Africa will take pride.

Aspire to this if you believe you have within you the moral force of character and instinct to lead; and understand that leadership is more than personal ambition, it is also service, requiring the will and capacity to inspire and develop fellow human beings to their own excellence;

Aspire to this if you believe that the advancement of individual and social fulfilment, human rights, dignity, the achievement of fundamental freedoms, is among the highest of callings;

Aspire to this if you believe that hard work is essential, and you esteem the performance of public duties to be among the noblest of aims.

Among the most important of the ‘founding documents’ underpinning the Mandela Rhodes Scholarships is The Characteristics Sought in a Mandela Rhodes Scholar, a careful synthesis of key principles espoused by Mr Mandela in his lifetime, and character traits highlighted by Cecil Rhodes in the Will which brought into being the Rhodes Scholarships. The intention of this four-part document is twofold: to provide clear guidance in perpetuity for committees selecting Mandela Rhodes Scholars, and to educate generations of aspirant Mandela Rhodes Scholars about what is expected of them should they win the Scholarship. It is intended as an aspirational ‘call to action’ for young African leaders.
Aspire to be a Mandela Rhodes Scholar if you understand education to be both a gift and a tool for the advancement of human development, to the benefit of all.

Aspire to this if you value and pursue scholastic attainment, but understand that intellectual excellence is not to be seen in isolation from other qualities of character; that leaders require a roundedness of personality;

Aspire to this if you believe that in receiving an exceptional education, an individual embraces a responsibility to foster such opportunities for others;

Aspire to this if you believe that your own success might also make a difference to others.

Aspire to be a Mandela Rhodes Scholar if you believe in an entrepreneurial spirit to allow Africa to take with dignity its rightful place as an equal and competitive presence in the global world.

Aspire to this if you have the vigour to pursue this aim with integrity; and the energy to use your talents to the full, as exemplified by a fondness for and success in team pursuits beyond the confines of your professional career;

Aspire to this if you believe that individual human effort, innovation and creativity will lead to the betterment of society and an effective contribution to the world;

Aspire to this if you love Africa and all of its peoples.

Aspire to be a Mandela Rhodes Scholar if you believe in reconciliation, freedom, peace and prosperity among all human beings, who should share equal citizenship and opportunities in this world.

Aspire to this if you believe in being part of creating a humane world in which all individuals and cultures enjoy equal respect; a world whose emergence will say a new order is born in which we are all each other’s keepers;

Aspire to this if you value truth, courage, devotion to duty, sympathy for and protection of the weak, kindliness, unselfishness and fellowship;

Aspire to be a Mandela Rhodes Scholar if you believe that the past, in all its imperfection, should be harnessed to benefit the present and the future.

The Trustees of The Mandela Rhodes Foundation
Cape Town, South Africa, 2005
With The Mandela Rhodes Foundation aiming to build Africa’s most aspirational, aspired-after, and effective scholarships at tertiary level, the identification and then selection of the best candidates is of the utmost importance. Mandela Rhodes Scholarships are tenable at South African institutions of higher learning, and are open to citizens of African countries who hold a first degree, are under the age of thirty, and who wish to study further at Honours or Masters level.

The Mandela Rhodes Scholarships programme places great store on its rigorous nomination and selection system, which occurs over several months of each year, culminating in the selection of the cohort of Scholars for the following academic year.

The third Mandela Rhodes Scholarships selection committee, charged with choosing 23 Scholars from a high-quality shortlist of 34 (itself drawn from 82 nominations), gathered in Cape Town on 12-14 October 2007. Professor Jakes Gerwel, Chairman of the Foundation, was in the Chair once more, joined on the panel by Mandela Rhodes staffs Mr Shaun Johnson and Professor Rejoice Ngcono. The remaining four selectors’ seats were occupied by eminent individuals independent of the Foundation, who are pictured above.
Tristram Atkins

AFDA
BA (Hon) Film Production

Tristram was born on 29 March 1977 in Cape Town, South Africa. He excelled academically and received numerous awards for his dramatic and film productions. Tristram has been involved in developing programmes to facilitate film production and dramatic skills in disadvantaged communities in the Western Cape.

What has the Mandela Rhodes Scholarship meant to you?

It’s allowed me reflection time and space to find a common purpose in my career and my life. This wouldn’t have been possible without the support of the MRF mentorship programme and the compassion of the MRF staff. It’s more than just an organisation, I’ve met and bonded with amazing people. When I think of the MRF I think of family.

How do you see your future role in Africa?

I hope to write and produce fictional screenplays for short and feature films which entertain and deliver relevant social comment on our context. Africa and the world need healing, and film can play a crucial role in this. After this programme I’ve found my purpose aligned with what I believe is needed for this continent.

What have been the highlights for you as a Mandela Rhodes Scholar?

My most treasured moment was on our first course where we fused our different narratives into one. This experience allowed us to strip away the limitations of our respective socialisations. I couldn’t wait to get back to another MRF workshop. Likewise I would like to tell stories by letting my audience strip away their own limitations and placing themselves in the shoes of the characters on screen.
Marlon was born on 28 August 1980 in Cape Town, South Africa. He has received many awards for academic excellence. He has also been extensively involved in youth development and social activism programmes, particularly working in the field of spoken word poetry and hip hop.

What has the Mandela Rhodes Scholarship meant to you?

One of the more powerful aspects of the programme for me was the fact that it put me in touch with young people who are committed to contributing positively toward social justice. Furthermore these are not only colleagues but friends.

How do you see your future role in Africa?

I just want to give as much as I have received. I recognise that this is impossible, but I hope it is a worthwhile life-long pursuit. This means that every skill I acquire, every ounce of strength from a piece of bread, every titbit of knowledge I gain is to enable me to be a better servant.

What have been the highlights for you as a Mandela Rhodes Scholar?

Having my preconceptions of people (good or bad) shattered. Being humbled by being in the presence of very talented young people. Moments of personal growth shared with my Mentor. Feeling supported. Getting to know the other Scholars from different parts of the country and the continent.
Rumbidzai was born on 12 April 1986 in Kwekwe, Zimbabwe. She is currently reading an M Phil in Diversity Studies at her alma mater. Rumbi excelled academically and held leadership positions at university, was keenly interested in socio-political issues and is extensively involved in community upliftment projects in Cape Town.

**What has the Mandela Rhodes Scholarship meant to you?**

Those I met through the Scholarship programme – Scholars past and present, MRF staff, friends of the Foundation – have given me hope that a better world is not only possible, but is on her way. The MRF principles of reconciliation, leadership, education and social entrepreneurship are realised in people with whom I have come into contact via the Foundation, convincing me of the bright future of our continent and our world.

**How do you see your future role in Africa?**

With whatever means I have I want to work towards making this continent a better home for its women. Women are Africa’s ‘other’, and my role in my continent’s future will be to empower other women and help co-create platforms on which their many voices and their diverse stories of womanhood can be told and heard.

**What have been the highlights for you as a Mandela Rhodes Scholar?**

After meeting Madiba (and sitting at his table at our final lunch), its meeting the amazing Scholars and staff who make the Mandela Rhodes family! The times I spent with fellow Scholars, MRF staff and Mentors will go down as the most fun and enriching hours of my life.
Bryony was born on 19 February 1984 in Harare, Zimbabwe. Currently reading an M Phil in Development Studies at Oxford University, she is also a Rhodes Scholar. Bryony was SRC President at Rhodes University and is currently JCR President at St. Antony’s College, Oxford. Excelling academically throughout her university career, she has shown a commitment to using education as a tool for social development.

Bryony Green
Rhodes University
MA Philosophy: English

What has the Mandela Rhodes Scholarship meant to you?
It has quite literally changed my life. The opportunity to pursue studies I am passionate about, meet amazing people of diverse opinion and participate in challenging courses has been of immense value to me – personally and professionally. The process enabled me to realise that it is not a goal, dream or hope to be part of Africa’s development, but an imperative.

How do you see your future role in Africa?
To be honest, I am not sure of my future role. My soul searching throughout my time as a Scholar has enabled me to be comfortable with endless possibilities, as well as not knowing exactly how those are going to play out.

What have been the highlights for you as a Mandela Rhodes Scholar?
The highlight for me was the interaction with the other Scholars – both within the formal courses, and perhaps most especially the conversations held outside that time. Midnight discussions ranging from how to balance a career and parenthood, to answering questions like ‘What are the first three steps you would take as president of Zimbabwe’ provided some of the most challenging and insightful moments of my year as a Scholar-in-residence.
Graeme was born on 23 April 1984 in Amanzimtoti, South Africa. He has excelled academically throughout his university career, and held many leadership positions. He has found creative ways to combine provincial chess playing and coaching and concentration skills in the context of ADHD.

What has the Mandela Rhodes Scholarship meant to you?

The Mandela Rhodes Scholarship has squeezed my life. The journey I am now on is more focussed, and my dreams more accurate and farther reaching. I have made friends with world-changers. I am older now that I am a Scholar, though indelibly more vital.

How do you see your future role in Africa?

Africa is a diverse, complex place and idea. It is also embedded in a world and its history. I believe I can be of the most benefit by being an African beacon on this world stage. I hope to shine my light for fellow Africans, for fellow human beings, so that the reflections and refractions and the shadows of Africa grow bigger and ever brighter on the historical stage.

What have been the highlights for you as a Mandela Rhodes Scholar?

Never have I experienced the intensity of possibility, expectation and even inevitability of great things than when I am among fellow Scholars. The places and people we were introduced to are magnificent burdens to carry with us, reminding us of the task that is before us: to bring real change to the world.
Aalia was born on 4 February 1986 in Pietermaritzburg, South Africa. She has held a number of leadership positions at school and university, while maintaining an excellent academic record. She has shown a keen interest in socio-political issues, and has been very involved in debating and student journalism.

Aalia Ismail
University of KwaZulu-Natal
BSocSc (Hon) Policy and Development Studies

What has the Mandela Rhodes Scholarship meant to you?
Its holistic development approach offered me self-realisation. Being an MR Scholar means being generously given leadership skills to reconcile one’s heart and head, learning the healing power of forgiveness, and leading others through empowerment and being a servant of good. It means answering Africa’s call and responding to its urgent needs.

How do you see your future role in Africa?
Africa does not know its own history, only that of the white man in Africa. My role in Africa then is to be part of that engine propelling Africa onto the world stage, in the spirit of the African Renaissance.

What have been the highlights for you as a Mandela Rhodes Scholar?
There were many unfolding under a newfound sense of self within a new family of the MRF and CMRS. The privilege of a week-long stay on Robben Island, where I was able to fully comprehend the magnitude of self-sacrifice so desperately needed by all Africans. It was there that I fully understood what I have to do for Africa and it will forever remain a source of strength for me.
Leanne Johansson

University of Cape Town
BSocSc (Hon) Development Studies

Leanne was born on 5 September 1984 in Johannesburg, South Africa. She has received numerous academic and sporting awards in both school and at university. She has held leadership positions in a number of student organisations, and was selected as a recipient of a 2005 Goldman-Sachs Global Leader Award.

What has the Mandela Rhodes Scholarship meant to you?

My love for Africa and desire to do good in this world preceded my receipt of the Scholarship, but the MRF provided a supportive base to hold that vision and a vocabulary to articulate it.

How do you see your future role in Africa?

It also offered me the opportunity to buy into a vision broader than me. It has given me hope and the ability to envision a better world, clarified my dreams and brightened the edges.

What have been the highlights for you as a Mandela Rhodes Scholar?

Interacting with a diverse, world-changing group of motivated young people. The quieter, shared moments have truly left their mark on me: sleepy conversations 'til 3am, sunrise walks, dancing to drums, celebrating over birthday cake, inside jokes ... Something happens between MR Scholars when we gather. It’s been dubbed the ‘Mandela Rhodes magic’ and it drew us quickly into strong bonds of friendship, respect, compassion. Perhaps it’s a shared vision, embodied by Madiba, or the desire to serve. Whatever, I’m grateful for the friendships it gave. I believe these webs of friendships will ultimately realise the success of the MRF vision.
Ayanda Khala

University of the Witwatersrand
MA Dramatic Arts: Drama in Education and Therapy

Ayanda was born on 15 July 1982 in Johannesburg, South Africa. She has been involved in a number of community outreach programmes using film and drama as tools for social upliftment. Her interest in socio-political issues is evident in her service as an IEC election officer and a university peer-counsellor, as well as the many drama and education workshops she has conducted with the underprivileged.

Note:

Throughout 2007 Ayanda engaged with her academic studies and personal development with both a rigour and an open heartedness that we have come to enjoy while partnering these young leaders on their journeys. She also brought her own special brand of vivacity to her post-graduate project. Ayanda travelled across southern Africa, engaging in drama and drama education workshops in Swaziland and Lesotho. Back home in Johannesburg, despite the practical work commitments that probably only drama, music, fine art and film students appreciate, found time to tutor younger drama education students at the nearby JCE campus.

– Rob McLeod
Mentor

Ayanda was unfortunately out of South Africa when we were compiling our Yearbook and so was unable to respond by the time it went to press.
– Editors
Nyika was born on 9 April 1980 in Harare, Zimbabwe. He excelled academically throughout his school and university careers, and has been very involved in social upliftment projects both within his university as a peer counsellor, and in the broader community through programmes dealing with HIV/AIDS.

Nyika Machenjedze
University of Fort Hare
MA Human Rights

What has the Mandela Rhodes Scholarship meant to you?

The Scholarship helped me harmonise my desires and the practical steps towards achieving them. After experiencing the Scholarship privilege, I can assure Africa that I am added to the list of those determined to live for the cause of the continent. Becoming a MR Scholar created a platform for realising my passionate dream about collective efforts for African development. The Scholarship is a well rounded package to mould someone to their own destiny. It gave me an additional eye to see the world differently through a lens of hope.

How do you see your future role in Africa?

The greatest want of Africa and the world now is that men and women will not be bought or sold; that in their innermost souls they will be true and honest and not fear to call injustice by its rightful name.

What have been the highlights for you as a Mandela Rhodes Scholar?

Unsurpassed is the awesome experience of being in the same place with the other Scholars, magnified by the presence of the passionate Mandela Rhodes Foundation staff, and having the Patron (Nelson Mandela) in person among us.
Mandela Rhodes has afforded me the opportunity to form friendships with talented, intelligent and most importantly, principled individuals. They have afforded me a glimpse beyond the human masks of these kindred spirits, into the deep wells of their joy, love, heritage, insecurities, complexes and emotional baggage. The Scholarship, its programmes and the Scholars have empowered me to boldly wear my humaness to what would otherwise have been medieval-type costume parties – clad with masks, theatrics and all. To some it has been a re-awakening of sorts, others dare say a Renaissance; for me it has been the cornerstone from which I will reach for my Sistine.

Boitumelo was born on 20 March 1985 in Pretoria, South Africa. He has an exceptional academic record in both school and university where he also held leadership positions. Specialising in telecommunications and signal processing, he is passionate about engineering and intends using his experience and knowledge to lessen the socio-economic class divide in South Africa.

What has the Mandela Rhodes Scholarship meant to you?

Mandela Rhodes has afforded me the opportunity to form friendships with talented, intelligent and most importantly, principled individuals. They have afforded me a glimpse beyond the human masks of these kindred spirits, into the deep wells of their joy, love, heritage, insecurities, complexes and emotional baggage. The Scholarship, its programmes and the Scholars have empowered me to boldly wear my humaness to what would otherwise have been medieval-type costume parties – clad with masks, theatrics and all. To some it has been a re-awakening of sorts, others dare say a Renaissance; for me it has been the cornerstone from which I will reach for my Sistine.

How do you see your future role in Africa?

This thing called Life is capricious. Adult as I am, I seek to mature into a child.

What have been the highlights for you as a Mandela Rhodes Scholar?

Receiving my stipend, meeting everyone in the Class of 2007 every so often (it is so warming), and the dynamics and synergy of our interactions.
David Maimela was born on 4 May 1982 in Nelspruit, South Africa. He has been extensively involved in student politics at both school and university. He has held leadership positions in a number of organisations, and is currently the National President of the South African Students Congress.

What has the Mandela Rhodes Scholarship meant to you?

It is a great privilege that I receive with humility and the greatest care... someone else could have been in my position, so above all, it is a privilege. I wish it were a right!

How do you see your future role in Africa?

I have passion for the generation of new ideas to develop human life for the better, so I hope one day I find myself a role in the course of history to contribute to a greater human civilisation, progressive change... then I can eternally sleep peacefully that one day!

What have been the highlights for you as a Mandela Rhodes Scholar?

My greatest highlights were each time we were given the opportunity to contribute to the growth of the institution called the MRF. In the process we learned a great deal and we see ourselves in it in more ways than one.
The Mandela Rhodes Scholars of 2007

Clement Mogodi-Tjale

University of Zululand
MA Clinical Psychology: Neuropsychology and Ethics

Clement was born on 11 September 1979 in Polokwane, South Africa. He has excelled academically throughout his university career, and held many leadership positions at university as well as community organisations. Clement is also a pioneering young entrepreneur, winning the National Innovation Competition in 2005.

What has the Mandela Rhodes Scholarship meant to you?

Being a Mandela Rhodes Scholar is not an elixir for humanitarian sufferings in our world, but an institution to equip Scholars with adequate self-knowledge to manifest themselves. The MRF afforded me an opportunity to develop personally and to unleash my innate potential in order to contribute positively to humanity.

How do you see your future role in Africa?

I anticipate that the Community of Mandela Rhodes Scholars (including myself) can become a miniature United Nations that will address African predicaments. I cannot do it alone, but I am positive that human resources will never be a problem in this Foundation. We have a group of diverse yet like-minded people who are selfless and have the best interest of Africa at heart.

What have been the highlights for you as a Mandela Rhodes Scholar?

Meeting Madiba for the first time was like a dream come true. Talking to him one on one was like recharging my passion for humankind. I also enjoyed spending time on Robben Island where I learned more than I ever expected. I would not have developed the way I have today if it was not for the MRF’s intervention.
The Mandela Rhodes Scholars of 2007

Rikus Oswald
University of Stellenbosch
MA International Studies: SA Political Economics

Rikus was born on 18 July 1984 in Cape Town, South Africa. He has held leadership positions at school and university, while maintaining an excellent academic record. He has been very involved in community projects, such as HIV/AIDS peer facilitation, and was the President of the Stellenbosch chapter of Golden Key.

What has the Mandela Rhodes Scholarship meant to you?
The Scholarship has opened up my horizons and given me a wider perspective of the continent and how I can contribute to it as an individual. This whole process has meant an immense amount to me and I would recommend it to anyone to apply in future.

How do you see your future role in Africa?
As a political scientist I see my future role in Africa as that of an analyst, looking for and finding opportunities for overseas firms to invest in our wonderful and diverse continent. At the same time I also see myself continuing to contribute to my surrounding community in any way that I can.

What have been the highlights for you as a Mandela Rhodes Scholar?
My main highlight has been the informal interaction with the staff and my fellow Scholars, from whom I have learnt a lot and will continue to learn from as friends in the future.
The Mandela Rhodes Scholars of 2007

Lunga was born on 2 August 1985 in Sebokeng, South Africa. He has excelled academically throughout his university career, and has received many awards in recognition of his academic prowess. Lunga has pursued training as an opera singer, is a Golden Key member and is a volunteer in various organisations.

**Lunga Radebe**
University of the Witwatersrand
BA (Hon) Dramatic Arts: Performing Arts Management

Lunga was born on 2 August 1985 in Sebokeng, South Africa. He has excelled academically throughout his university career, and has received many awards in recognition of his academic prowess. Lunga has pursued training as an opera singer, is a Golden Key member and is a volunteer in various organisations.

**What has the Mandela Rhodes Scholarship meant to you?**
It has meant for me, in a profound sense, a conscious redefining of my purposes as a young leader on our beautiful yet troubled continent. It is for this reason that I will always be indebted to it!

**How do you see your future role in Africa?**
A very prolific theatre practitioner by the name of Konstantin Stanislavski once said that ‘Art begins with the I’. After obtaining the Scholarship and engaging with its meaning, I corrupted this statement into ‘A Leader Begins with the I’ and as a leader I pray that I may lead Africa through my art because leadership is indeed a personal concept that affects all!

**What have been the highlights for you as a Mandela Rhodes Scholar?**
Mine were engaging in the most extraordinary settings, with the finest Scholars, intellectuals, mentors and professionals ever – the Mandela Rhodes Community!
Judy Sikuza
Nelson Mandela Metropolitan University
BA (Hon) Industrial Psychology

Judy was born on 6 December 1985 in Mthatha, South Africa. She has received academic, sporting and cultural awards throughout high school and university, including provincial colours for cricket. She has acted in the plays she wrote and directed, winning best actress and play awards for three consecutive years. Involved in community outreach projects, Judy has also led a number of student organisations.

What has the Mandela Rhodes Scholarship meant to you?
It’s been a privilege, honour and humbling experience to be part of such a life changing Scholarship programme. I learnt much about self-leadership, a precursor to leading others. It has provided me with the courage to remain indefatigable despite the hurdles life throws at me. The humaness and selflessness of the MRF staff showed that true leadership is service – a salutary ingredient to my leadership journey.

How do you see your future role in Africa?
Attitudes, perceptions and beliefs can be the greatest stumbling blocks known to humankind. I see myself as a civic-minded educator emancipating my fellows to release their latent greatness. I want to empower people to discover their true selves, better equipping them to become civic agents.

What have been the highlights for you as a Mandela Rhodes Scholar?
I always wondered whether greatness and true humaness could co-exist, thinking one had to be sacrificed to achieve the other. However, meeting Mr Mandela and my fellow Scholars proved otherwise. My highlights have been our shared stories and imitable memories we created together. Those moments shall forever serve as a beacon as I journey forward towards fulfilling my purpose.
Daphney Singo
University of Cape Town
MSc Physics

Daphney was born on 3 February 1983 in Thoyandou, Limpopo province, South Africa. She has been extensively involved in promoting access to science in disadvantaged communities and is dedicated to increasing the profile and future of young black women in the sciences through her involvement in tutoring programmes in schools and her university.

What has the Mandela Rhodes Scholarship meant to you?
Humility and sacrifice is for a good cause.

How do you see your future role in Africa?
We need science and technology skills to develop our country and our continent. I see myself playing a role in encouraging young African women into science careers.

What have been the highlights for you as a Mandela Rhodes Scholar?
When I got the opportunity to meet our Patron Nelson Mandela; to enjoy the legacy of these two opposite people, Nelson Mandela and Cecil John Rhodes; to be a 2007 Scholar; and to receive knowledge on what it really means to be a leader.
Jeremias Sitoi

University of KwaZulu-Natal
M Maritime Studies in Economics

Jeremias was born on 18 July 1975 in Maputo, Mozambique. He has excelled academically throughout his university career, and is committed to using his degree to find a way to improve the socio-economic conditions of people living in Southern Africa.

What has the Mandela Rhodes Scholarship meant to you?

It meant the embracing and cultivation of the privilege of learning and living in the ‘Nelson Mandela Era’. It meant and shall mean the construction of a new society in which humankind is driven by the good and the right.

How do you see your future role in Africa?

The Scholarship strengthened my belief in change, because our society mindset needs to be shaped in such a way that individuals can adopt good ideologies. It is the essence of my leadership view: to influence others to voluntarily choose to live with good and right in a way that the prevailing spirit is good and right. To influence others exemplarily, and playing a role in major developmental issues.

What have been the highlights for you as a Mandela Rhodes Scholar?

Meeting ex-president Nelson Mandela.
The Mandela Rhodes Scholars of 2007

Cebile Tebele
University of Zululand
BCom (Hon) Industrial Psychology

Cebile was born on 16 November 1979 in Bulawayo, Zimbabwe. She has an exceptional academic record, with many academic awards during her university career. She has also held leadership positions, and organised workshops around issues of HIV/AIDS.

What has the Mandela Rhodes Scholarship meant to you?

When told of winning the Mandela Rhodes Scholarship I was unsure what was expected. I found that teamwork, communication, respect and humility cemented the group, and promoted a spirit of ‘ubuntu’. We related to each other as fellow human beings and not just as recipients of a prestigious scholarship. I learnt the meaning of leadership and the importance of reconciliation. It is not all about being a national icon, but seeking and maintaining a balance between the self, others and the context.

How do you see your future role in Africa?

What I took out from the Scholarship programme will assist me to be an important player not only in my country, but on the African continent. Mother Africa needs us and we all have a role to play in rebuilding our beautiful continent.

What have been the highlights for you as a Mandela Rhodes Scholar?

We are all leaders in our spheres. I learnt important aspects of leadership through my experiences with the Foundation and shared experiences with my fellow Scholars.
Sheetal Vallabh

University of Cape Town
MA Clinical Psychology

Sheetal was born on 18 April 1977 in Johannesburg, South Africa. Sheetal has held a number of leadership positions throughout her university career, while maintaining an excellent academic record. Her background in different fields—both law (for which she attained an LLM with distinction) and psychology—speak to her desire to be of service to her community.

What have been the highlights for you as a Mandela Rhodes Scholar?

There were many highlights to being a Mandela Rhodes Scholar as the programme was rich and meaningful in so many ways. One of the most special days was our meeting with Madiba. I am always touched by his sense of humour and his having transcended his suffering to forgive and embrace all the people of South Africa. Overall, the greatest highlight was the many friendships that I made with people who, over and above their academic brilliance, remain humble, kind and generous towards others. This made me feel proud to be a Mandela Rhodes Scholar.

What has the Mandela Rhodes Scholarship meant to you?

It has given me a meaningful opportunity to see in action the importance of having the courage to be an individual while simultaneously having the flexibility to tolerate, respect and honour those who are different.

How do you see your future role in Africa?

Personally and professionally my hope is to pursue a life in South Africa that continues to foster a culture of learning which embraces life’s paradoxes so that we continue to grow in tolerance, acceptance and unconditional positive regard for each other.
Buhle was born on 8 March 1983 in Empangeni, South Africa. Buhle has received many awards for academic excellence during his university career. He has also been extensively involved in community outreach projects, often taking on leadership positions within these projects and organisations.

Buhle Zuma

University of Cape Town
MPhil Intercultural Studies: Theories and Issues of Diversity

What has the Mandela Rhodes Scholarship meant to you?

The award helped me acknowledge myself for my work and leadership. The supplementary courses exposed me to a kind of leadership ‘first aid tool kit’ that I’ve since implemented in my life.

How do you see your future role in Africa?

I want to use my calling to education as a researcher and teacher. I see myself playing a leading role in redesigning our education system away from an emphasis on the production of people as ‘labour units’ and ‘how to make a living’, and toward training on ‘how to live’. I am also interested in exploring the sociology of Western and traditional medicine, and see myself consulting across Africa.

What have been the highlights for you as a Mandela Rhodes Scholar?

I’m struck by the quality of the MRF employees and Mentors. Their character and commitment to the vision of the programme created a synergy in excess of the sum of its parts. My fellow Scholars’ willingness to risk at a human level was inspiring – I’ve been privileged to be exposed to a pool of such gifted young people. I also value the MRF’s call for an intergenerational dialogue amongst Scholars.
Updates on the Mandela Rhodes Scholars of 2006

Rachel Adams
University of Cape Town
BSocSc (Hon) Anthropology
Country of origin: Zimbabwe
Rachel obtained the degree for which she was registered as a Mandela Rhodes Scholar with distinction, and completed Honours in Social Anthropology at the University of Cape Town. She is now reading African Studies at the University of Oxford.

Nyasha Chigwamba
Rhodes University
MSc Computer Sciences
Country of origin: Zimbabwe
Nyasha obtained the degree for which he was registered as a Mandela Rhodes Scholar cum laude, and completed a Masters in Computer Science at Rhodes University. He is currently working as a Software Engineer with Red Five Labs in Johannesburg.

Zethu Dlamini
University of Cape Town
MA Media Studies
Country of origin: Swaziland
Zethu is awaiting the results of the degree for which she was registered as a Mandela Rhodes Scholar, and is active in social issues, especially with regard to women.

Chet Fransch
University of Stellenbosch
BA (Hon) French
Country of origin: Zimbabwe
Chet obtained the degree for which he was registered as a Mandela Rhodes Scholar cum laude, and completed an Honours in History. He is working on a Masters in History at Stellenbosch where he is lecturing French and History.

Tristan Görgens
University of Cape Town
BSocSc (Hon) Development Studies
Country of origin: South Africa
Tristan obtained the degree for which he was registered as a Mandela Rhodes Scholar with distinction, and is completing the second year of an MPhil in Development Studies at the University of Cape Town. He is closely involved with the Community of Mandela Rhodes Scholars.

Janet Jobson
Rhodes University
BA (Hon) History and Politics
Country of origin: South Africa
Janet obtained the degree for which she was registered as a Mandela Rhodes Scholar with distinction, and is currently a Rhodes Scholar at the University of Oxford, reading an MPhil in Development Studies. She is closely involved with the Community of Mandela Rhodes Scholars.
Updates on the Mandela Rhodes Scholars of 2006

Pie-Pacifique Kabalira-Uwase

University of KwaZulu-Natal
BSc (Hon) Computer Science
Country of origin: Rwanda

Pie-Pacifique began but did not complete the degree for which he was registered as a Mandela Rhodes Scholar, but intends recommencing his studies at the University of South Africa. He is working at ABSA and has completed a research project for the MRF.

Thando Mgqolozana

University of the Western Cape
MCur Nursing
Country of origin: South Africa

Thando is awaiting the results of the degree for which he was registered as a Mandela Rhodes Scholar, and has been working on a Human Sciences Research Council programme on Education Science and Skills Development.

Nonkululeko Ngidi

University of KwaZulu-Natal
BCom (Hon) Economics
Country of origin: South Africa

Nonkululeko has yet to resume study for the degree for which she was registered as a Mandela Rhodes Scholar, as she suspended her Mandela Rhodes Scholarship for personal reasons.

Melika Singh

University of KwaZulu-Natal
MA Industrial Psychology
Country of origin: South Africa

Melika obtained the degree for which she was registered as a Mandela Rhodes Scholar, and is currently working as an Intern Industrial Psychologist at Edcon in the Western Cape.

Nkazi Sokhulu

University of Cape Town
BBusSc (Hon)
Country of origin: South Africa

Nkazi obtained the degree for which he was registered as a Mandela Rhodes Scholar, and has taken up a business management analyst position with McKinsey consulting. He also helps global foundations assess business plans from rural South African entrepreneurs.

Vincent van Bever Donker

University of the Western Cape
MA English Literature
Country of origin: South Africa

Vincent is continuing to study for the degree for which he is registered as a Mandela Rhodes Scholar. He has been awarded a Commonwealth Scholarship and will be reading for a DPhil at the University of Oxford in 2009.
Updates on the Mandela Rhodes Scholars 2005

Piet van Rooyen

University of the Free State
BMus (Hon)
Country of origin: South Africa

Piet obtained the degree for which he was registered as a Mandela Rhodes Scholar with distinction, as well as a postgraduate certificate in Education. He is currently studying for his Masters in Music, teaching, and playing in the UFS string orchestra and Free State Symphony Orchestra.

Luzelle Yon

University of Stellenbosch
MPhil Political Management
Country of origin: Namibia

Luzelle obtained the Masters degree for which she was registered as a Mandela Rhodes Scholar cum laude, and has held a variety of leadership positions on and off campus.

Bongumusa Zuma

Rhodes University
BSc (Hon) Biotechnology
Country of origin: South Africa

Bonga obtained the degree for which he was registered as a Mandela Rhodes Scholar, and is currently studying for a Master of Science degree in Biotechnology. He is closely involved with the Community of Mandela Rhodes Scholars.

Julia Cloete

Rhodes University
MA Environmental Science
Country of origin: South Africa

Julia is completing the degree for which she is registered as a Mandela Rhodes Scholar, and has set up a rural schools rehabilitation NGO. She is closely involved with the Community of Mandela Rhodes Scholars.

Jacques Conradie

University of Stellenbosch
BSc (Hon) Actuarial Science
Country of origin: South Africa

Jacques obtained the degree for which he was registered as a Mandela Rhodes Scholar with distinction, and won the UCT Mathematics Award among other awards. He is currently working at Old Mutual as an actuary.

Buntu Godongwana

Cape Peninsula University of Technology
MTech Chemical Engineering
Country of origin: South Africa

Buntu obtained the degree for which he was registered as a Mandela Rhodes Scholar, and is tutoring undergraduate students in Chemical Engineering Technology. He remains involved in sport.
Updates on the Mandela Rhodes Scholars of 2005

**Sizwe Mjiqiza**

University of the Western Cape  
MSc Pharmacology  
Country of origin: South Africa

Sizwe obtained the degree for which he was registered as a Mandela Rhodes Scholar, and is currently completing a community service year in the Eastern Cape related to his pharmacology studies.

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**Sirika Pillay**

University of Cape Town  
BSc (Hon) Microbiology  
Country of origin: South Africa

Sirika obtained the degree for which she was registered as a Mandela Rhodes Scholar with distinction, and has subsequently completed her Masters thesis. She has been awarded a Commonwealth Scholarship to read for a PhD at Imperial College, London.

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**Alex Salo**

University of Cape Town  
BSc (Hon) Immunology  
Country of origin: South Africa

Alex obtained the degree for which she was registered as a Mandela Rhodes Scholar with distinction, and is currently completing her MSc at the University of the Witwatersrand. She has received a Fulbright Scholarship to pursue doctoral studies in the United States in the field of Public Health.

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**Hanru Niemand**

University of Stellenbosch  
BA (Hon) Psychology  
Country of origin: South Africa

Hanru obtained the degree for which he was registered as a Mandela Rhodes Scholar in the first class, and subsequently began his studies for a Masters degree in Clinical Psychology. He continues to be a creative writer and musician.

---

**Riaan Oppelt**

University of the Western Cape  
MA Eng Lit  
Country of origin: South Africa

Riaan obtained the degree for which he was registered as a Mandela Rhodes Scholar with distinction, and is currently reading for a D Litt in English Studies at the University of Stellenbosch. He also tutors, and is working on original songs and plays.
Statistics on the 2008 Selection Process

The Mandela Rhodes Foundation was able to award 23 new Mandela Rhodes Scholarships for 2008, up from 8 for 2005, 15 for 2006, and 20 for 2007. The expansion of the flagship Mandela Rhodes Scholarships programme is therefore on track in terms of the 10-year plan approved by the Board of Trustees.

Each year the Foundation records data from the selection process (which runs over several months, from initial nominations, through shortlisting, to final interviews and selection), and analyses trends. The statistics for 2007 again show an encouraging pattern of general representivity. It is to be borne in mind that no ‘quotas’ are applied – suitably qualified candidates compete on merit alone.

Below we present the statistics for the 2008 Selection Process with those of 2007 alongside for comparative purposes.

**Nominated candidates**

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of institutions nominating:</td>
<td>18</td>
<td>19</td>
</tr>
<tr>
<td>Number of candidates nominated:</td>
<td>79</td>
<td>82</td>
</tr>
</tbody>
</table>

**Shortlisted**

<table>
<thead>
<tr>
<th></th>
<th>2007 Male</th>
<th>Female</th>
<th>Total</th>
<th>2008 Male</th>
<th>Female</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gender</td>
<td>16 (57%)</td>
<td>12 (43%)</td>
<td>28</td>
<td>21 (62%)</td>
<td>13 (38%)</td>
<td>34</td>
</tr>
<tr>
<td>African</td>
<td>10</td>
<td>8</td>
<td>18 (64%)</td>
<td>12</td>
<td>9</td>
<td>21 (62%)</td>
</tr>
<tr>
<td>Coloured</td>
<td>2</td>
<td>0</td>
<td>2 (7%)</td>
<td>2</td>
<td>1</td>
<td>3 (9%)</td>
</tr>
<tr>
<td>Asian</td>
<td>0</td>
<td>2</td>
<td>2 (7%)</td>
<td>1</td>
<td>1</td>
<td>2 (6%)</td>
</tr>
<tr>
<td>White</td>
<td>4</td>
<td>2</td>
<td>6 (22%)</td>
<td>6</td>
<td>2</td>
<td>8 (23%)</td>
</tr>
</tbody>
</table>

**Elected**

<table>
<thead>
<tr>
<th></th>
<th>2007 Male</th>
<th>Female</th>
<th>Total</th>
<th>2008 Male</th>
<th>Female</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institutions</td>
<td>10</td>
<td></td>
<td></td>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gender</td>
<td>11 (55%)</td>
<td>9 (45%)</td>
<td>20</td>
<td>12 (52%)</td>
<td>11 (48%)</td>
<td>23</td>
</tr>
<tr>
<td>African</td>
<td>7</td>
<td>5</td>
<td>12 (60%)</td>
<td>5</td>
<td>8</td>
<td>13 (56%)</td>
</tr>
<tr>
<td>Coloured</td>
<td>2</td>
<td>0</td>
<td>2 (10%)</td>
<td>1</td>
<td>1</td>
<td>2 (9%)</td>
</tr>
<tr>
<td>Asian</td>
<td>0</td>
<td>2</td>
<td>2 (10%)</td>
<td>1</td>
<td>1</td>
<td>2 (9%)</td>
</tr>
<tr>
<td>White</td>
<td>2</td>
<td>2</td>
<td>4 (20%)</td>
<td>5</td>
<td>1</td>
<td>6 (26%)</td>
</tr>
</tbody>
</table>

**Disciplines**

<table>
<thead>
<tr>
<th></th>
<th>2007 No. of Scholars</th>
<th>2008 No. of Scholars</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social Science</td>
<td>6</td>
<td>8</td>
</tr>
<tr>
<td>Science</td>
<td>3</td>
<td>2</td>
</tr>
<tr>
<td>Humanities</td>
<td>7</td>
<td>6</td>
</tr>
<tr>
<td>Commerce</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Dramatic Arts</td>
<td>3</td>
<td>2</td>
</tr>
<tr>
<td>Law</td>
<td></td>
<td>1</td>
</tr>
</tbody>
</table>
Introducing the Mandela Rhodes Scholars of 2008

Lionel Faull  
Rhodes University 
MA: English Literature

Matthew Beetar  
University of KwaZulu-Natal  
BSoecSc (Hon): Media & Cultural & Gender Studies (double major)

Anton Botha  
Nelson Mandela Metropolitan University 
MCom: Industrial Psychology

Victor Chikadzi  
University of the Witwatersrand 
MSoecSc: Social Development

Thandeka Hlengwa  
University of Zululand 
M Psych: Clinical Psychology

Nobulali Dangazele  
University of the Witwatersrand 
MA: Dramatic Arts; Applied Theatre

Christopher McConnachie  
Rhodes University 
LLB (Hon): Law

Llewellyn Howes  
AFDFA  
BA (Hon): Motion Picture Medium; Producing

Simangele Mabena  
University of the Witwatersrand 
MA: Dramatic Arts; Applied Theatre

Lawrence Mashimbye  
University of the Witwatersrand 
MSe: Epidemiology & Biostatistics

Zdena Mtewa  
Nelson Mandela Metropolitan University 
BA (Hon): Industrial Psychology

Cynthia Mutabaazi  
University of Pretoria 
MA: Media Studies
Class of 2008

Lindokuhle Nkosi  
University of Zululand  
MSocSc: Industrial Psychology

Garikai Nyaruwata  
University of Cape Town  
BBusSc (Hon) Economics

Chipatoni Nyirenda  
University of Cape Town  
BA (Hon): International Relations

Suntosh Pillay  
University of KwaZulu-Natal  
M SocSci: Clinical Psychology

Tinotenda Sachikonye  
Rhodes University  
MSc: Pharmaceutics

Marea Sing  
Nelson Mandela Metropolitan University  
BCom (Hon): Statistics

Kim Smith  
University of the Western Cape  
BAdmin (Hon): Human Resources Management

Demaine Solomons  
University of the Western Cape  
MA: Ethics & Theology

Bronwyn Tarr  
University of Cape Town  
BSc Hon: Biodiversity & Evolutionary Biology

Thabang Tlaka  
University of Pretoria  
MA: Clinical Psychology

Mashilo Tshehla  
University of Limpopo  
BAdmin (Hon): Human Resources Management
The other Mandela Rhodes programmes

As is made clear in this Yearbook, the Mandela Rhodes Scholarships remain the flagship programme of the Foundation for the foreseeable future, with the Trustees having directed that the implementation of the Scholarships strategic growth plan must receive top priority until 2012.

The Foundation’s overall strategy plan makes provision for five further leadership development programmes, to be implemented if and when resources allow (see graphic illustration on this page). Thus far the MRF has activated, in pilot form, the Mandela Rhodes Partnerships and Mandela Rhodes Endorsements programmes, in addition to the Mandela Rhodes Scholarships.

Mandela Rhodes Partnerships
In 2007, the MRF worked in partnership with:
- The Association for Educational Transformation (ASSET)
- The Unilever Mandela Rhodes Academy of Communication and Marketing for the Public Sector (UMRA)
- The Unilever Nelson Mandela Scholarships
- The Harvard South Africa Fellowships Programme

Mandela Rhodes Endorsements
In 2007, the MRF endorsed the following initiatives:
- Impact Young Lives
- African Leadership Development
- Willpower Leadership Development

Leadership development programmes envisaged in the overall MRF strategy plan, but not yet activated, are:
- The Mandela Rhodes Volunteers programme, and
- The Mandela Rhodes Circles of History Conversations programme
The Friends of the Mandela Rhodes Foundation (USA) was fully operational in the year under review, and received funding applications from the MRF for various important initiatives. The FoMRF were also able to effectively represent The Mandela Rhodes Foundation in the United States, and the support received is invaluable to the Foundation. In 2007 the Trustees of the FoMRF, all resident in the US and offering their services pro bono, were:

**Dr Daniel Bloomfield**
**President**

Daniel M. Bloomfield works at Merck Research Laboratories in Clinical Pharmacology. After a BA in Chemistry at Haverford College, he studied Social Anthropology at Oxford as a Rhodes Scholar. He attended Harvard Medical School and Columbia. Dr Bloomfield founded the American-South African Scholarship Association.

**Mr David Cohen**
**Director**

David Cohen joined Farallon in 1992 and is one of the founders of Noonday, where he is the senior partner. He was a vice-president at Goldman Sachs. He was a Rhodes Scholar at Oxford University where he graduated with an MSc in Economics and a BA in Politics, Philosophy and Economics. Prior to Oxford Mr Cohen was the top graduate in Physiology and Biochemistry at the University of Witwatersrand.

**Mrs Danielle Fontaine**
**Secretary/Treasurer**

Danielle Fontaine is a Canadian citizen elected to a Rhodes Scholarship in 1981. She earned a Bachelor of Architecture from McGill University in Montreal, and a Master of Arts in Philosophy, Politics and Economics from Oxford University.

**Mr Peter Stamos**
**Director and Chair Investment Committee**

Peter S. Stamos is the founder, Chairman and CEO of Sterling Stamos Capital Management, LP. Prior to this, Mr Stamos was CEO of SAI, a Management Consultant with Booz Allen & Hamilton and McKinsey & Company, and Chief of Staff and Chief Economist for US Senator Bill Bradley. He also taught Economics at Harvard. Mr Stamos serves as Chairman of the Investment Committee for Stanford University Hospital and Clinics. He earned a BA in Economics and Political Science from Stanford, and holds a JD from Harvard Law School, and a doctorate from Oxford University, where he was a Rhodes Scholar.

**Mr Richard Stengel**
**Director**

Richard Stengel became Time magazine’s 16th Managing Editor in 2006. He has written for *The New Yorker, The New Republic* and *The New York Times*, and has been a television commentator. He taught at Princeton before becoming a senior adviser and chief speechwriter for presidential candidate Bill Bradley. Since 2004, Mr Stengel has been President and CEO of the National Constitution Center. In 1993 he collaborated with Nelson Mandela on *Long Walk to Freedom*. As a Rhodes Scholar he studied English and History at Christ Church College, Oxford.
Our Donors and Supporters

The Mandela Rhodes Foundation enjoyed an excellent year in 2007 in terms of the funds and resources it was able to attract to support both its operations as well as the long-term project of building an Endowment for sustainability.

The Foundation would like to express its deepest appreciation to those who have shown such tangible and generous belief in the validity of the work of the MRF – and who have contributed vitally to our financial resources without seeking any reward other than the satisfaction of knowing they have made it possible for us to identify more young Africans with true leadership potential, and transform their lives and opportunities by electing them as Mandela Rhodes Scholars.

The MRF’s Donors Roll for Honour for 2007

- THE RHODES TRUST
- NELSON MANDELA LEGACY TRUST (UK)
- FRIENDS OF THE MANDELA RHODES FOUNDATION (USA)
- ROYAL EMBASSY OF NORWAY
- MO IBRAHIM FOUNDATION
- DE BEERS
- ANGLO-AMERICAN CHAIRMAN’S FUND
- OXFORD UNIVERSITY PRESS (SOUTHERN AFRICA)
- AMADE
- RONALD GOLDBLATT
- TREBLE ENTERTAINMENT
- INDIVIDUAL RHODES SCHOLARS
- INDIVIDUAL DONORS

Preferred suppliers:

- LIONEL MURRAY SCHWORMSTEDT & LOUW
- NEDBANK CORPORATE
- BoE PRIVATE CLIENTS
- PRICEWATERHOUSECOOPERS
- MARC STANES LTD

How to Donate

The Mandela Rhodes Foundation welcomes donations from those who would like to support its work, according to their means. Please see the MRF’s full contact details on the inside back cover of this Yearbook for guidance on how to get in direct touch with the Foundation. Any enquiries about donating, for example on the tax-exempt status of the Foundation Trust, or gifts to be made from other countries, are welcomed and we ask you to make direct contact with our General Manager Steve Thobela, either through the general contacts of the MRF or at e-mail address: steve@mandelarhodes.org.za

For those wishing to make donations of amounts not in excess of 10 000 South African Rands (or the equivalent amount in other currencies), it is possible to make a direct deposit for the benefit of the Foundation as per the following bank account details:

Bank name: Nedbank
Account holder: The Mandela Rhodes Foundation
Branch/Address: Corporate Services
Cape Town (Waterfront)
Republic of South Africa
Branch Code: 145-209
Account No.: 1452 028 060
SWIFT Code: NEDSZAJJ
Financial Results 2006
### The Mandela Rhodes Financial Results

*for the twelve months ended 31 December 2006*

This is an abridged version of the financial statements for the 12 months ended in December 2006, audited by PricewaterhouseCoopers. Full statements are available from The Mandela Rhodes Foundation on request. Financial statements for 2006 have been available since May 2007.

### Trust Information

*for the year ended 31 December 2006*

<table>
<thead>
<tr>
<th>Life patron:</th>
<th>Nelson Rolihlahla Mandela</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chairperson:</td>
<td>Prof Gert Johannes Gerwel</td>
</tr>
<tr>
<td>Chief executive officer:</td>
<td>Shaun Athol Johnson</td>
</tr>
<tr>
<td>Business address:</td>
<td>The Mandela Rhodes Building</td>
</tr>
<tr>
<td></td>
<td>150 St George’s Mall</td>
</tr>
<tr>
<td></td>
<td>Cape Town</td>
</tr>
<tr>
<td></td>
<td>8001</td>
</tr>
<tr>
<td>Postal address:</td>
<td>PO Box 15897</td>
</tr>
<tr>
<td></td>
<td>Vlaeberg</td>
</tr>
<tr>
<td></td>
<td>8018</td>
</tr>
<tr>
<td></td>
<td>Cape Town</td>
</tr>
<tr>
<td></td>
<td>South Africa</td>
</tr>
<tr>
<td>Bankers:</td>
<td>Nedbank Limited</td>
</tr>
<tr>
<td>Investment managers:</td>
<td>BoE Private Clients</td>
</tr>
<tr>
<td>Attorneys:</td>
<td>Lionel Murray Schwormstedt &amp; Louw</td>
</tr>
<tr>
<td>Auditors:</td>
<td>PricewaterhouseCoopers Inc</td>
</tr>
<tr>
<td></td>
<td>Chartered Accountants (SA)</td>
</tr>
<tr>
<td></td>
<td>Registered Accountants and Auditors</td>
</tr>
<tr>
<td></td>
<td>Cape Town</td>
</tr>
</tbody>
</table>
Report of the Trustees
for the year ended 31 December 2006

The Board of Trustees is responsible for the preparation, integrity and fair presentation of the financial statements of The Mandela Rhodes Foundation Trust. The annual financial statements presented on pages 58 to 64 have been prepared in accordance with South African Statements of Generally Accepted Accounting Practice, and include amounts based on judgements and estimates made by management. The Board of Trustees also prepared the other information included in the annual report and is responsible for both its accuracy and its consistency with the annual financial statements.

The going concern basis has been adopted in preparing the annual financial statements. The Board of Trustees has no reason to believe that the Foundation will not be a going concern in the foreseeable future based on forecasts and available cash resources. These financial statements support the viability of the Trust.

The annual financial statements have been audited by the independent auditors, PricewaterhouseCoopers Inc, which was given unrestricted access to all financial records and related data. The Board of Trustees believes that all representations made to the independent auditors during their audit are valid and appropriate.

The audit report of PricewaterhouseCoopers Inc is presented on page 60.

Approval of the Annual Financial Statements

The annual financial statements as set out on pages 58 to 64 have been approved by the Trustees and are signed on their behalf by:

[Signatures of Trustees]
Report of the Independent Auditor

to the Trustees of The Mandela Rhodes Foundation Trust

The summarised financial statements of The Mandela Rhodes Foundation Trust set out on pages 61 to 64 have been derived from the annual financial statements, prepared in accordance with South African Statements of Generally Accepted Accounting Practice, of the Trust for the year ended 31 December 2007. We have audited the annual financial statements in accordance with statements of International Standards on Auditing. In our report dated 22 May 2007, we expressed an opinion that the financial statements, from which the summarised financial statements were derived, were fairly presented, in all material respects, except that, as in common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations prior to the initial entry of the collections in the accounting records. Accordingly, it was impracticable for us to extend our examination beyond the receipts actually recorded.

Audit Opinion

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with the annual financial statements from which they were derived and on which we expressed a qualified opinion as referred to in the preceding paragraph.

For a better understanding of the scope of our audit and Trust’s financial position, the results of its operations and cash flows for the period, the summarised financial statements should be read in conjunction with our audit report included in the annual financial statements from which the summarised financial statements were derived.

PricewaterhouseCoopers Inc
Registered Accountants and Auditors
Chartered Accountant SA
Cape Town
22 May 2007
Trustees’ Report
for the year ended 31 December 2006

1. Nature of activities
The Mandela Rhodes Foundation Trust was established on 9 June 2002 as a joint initiative between Nelson Rolihlahla Mandela and the Rhodes Trustees (hereinafter jointly referred to as ‘the Founders’).

The Founders wish to contribute to the development of exceptional leadership capacity in Africa. This objective shall be advanced through the development and implementation of the various Mandela Rhodes Programmes more fully described in the Strategy Plan approved by the Trustees in February 2004.

2. Financial results
The financial results of the Foundation for the year can be summarised as follows:

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations received</td>
<td>4 771 686</td>
<td>1 439 099</td>
</tr>
<tr>
<td>Rent received</td>
<td>392 546</td>
<td>385 457</td>
</tr>
<tr>
<td>Finance income</td>
<td>2 315 570</td>
<td>1 396 051</td>
</tr>
<tr>
<td>Total income</td>
<td>7 479 801</td>
<td>3 220 607</td>
</tr>
<tr>
<td>Total expenses</td>
<td>(7 120 254)</td>
<td>(6 133 643)</td>
</tr>
<tr>
<td>Net surplus/(deficit) for the year/period</td>
<td>359 547</td>
<td>(2 913 036)</td>
</tr>
</tbody>
</table>

3. Special donation
In 2006 a special donation of R3 500 000 to the Endowment Fund was made by Oxford University Press.

4. Trustees
The Trustees at 31 December 2006 were:

The Mandela Nominees
Gert Johannes Gerwel
Yvonne Mokgoro
Phumzile Mlambo-Ngcuka
Njabulo Ndebele

The Rhodes Nominees
William Arthur Waldegrave
Robert Fellowes
Julian Ogilvie Thompson
Sir Colin Lucas (appointed 15 August 2006)

The Executive Committee at 31 December 2006 were:
Gert Johannes Gerwel (Chairman) Shaun Athol Johnson
Julian Ogilvie Thompson Njabulo Ndebele
William Waldegrave

The Remuneration Committee at 31 December 2006 were:
Gert Johannes Gerwel (Chairman) Julian Ogilvie Thompson

The Finance, Audit and Risk Committee at 31 December 2006 were:
Mustaq Brey (Chairman) Tim Cumming
Gert Johannes Gerwel Julian Ogilvie Thompson

The Investment Committee at 31 December 2006 were:
Tim Cumming (Chairman) Gert Johannes Gerwel
Shaun Athol Johnson

5. Material events after year-end
No matter which is material to the financial affairs has occurred between the balance sheet date and the date of approval of the financial statements.
## Balance Sheet

### at 31 December 2006

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property and equipment</td>
<td>4 844 182</td>
<td>4 823 676</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>110 650</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total Non-current</strong></td>
<td>4 954 832</td>
<td>4 823 676</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables and prepayments</td>
<td>191 791</td>
<td>869 189</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>38 824 170</td>
<td>27 287 563</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>43 970 793</td>
<td>32 980 428</td>
</tr>
<tr>
<td><strong>Equity and liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trust fund</td>
<td>6 728 943</td>
<td>6 728 943</td>
</tr>
<tr>
<td>Endowment reserve</td>
<td>36 850 882</td>
<td>26 433 332</td>
</tr>
<tr>
<td>Initial donation: building</td>
<td>4 360 000</td>
<td>4 360 000</td>
</tr>
<tr>
<td>Accumulated surplus/(deficit)</td>
<td>(4 771 456)</td>
<td>(5 131 003 )</td>
</tr>
<tr>
<td><strong>Total equity and liabilities</strong></td>
<td>43 168 369</td>
<td>32 391 272</td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payables</td>
<td>802 424</td>
<td>589 156</td>
</tr>
<tr>
<td><strong>Total equity and liabilities</strong></td>
<td>43 970 793</td>
<td>32 980 428</td>
</tr>
</tbody>
</table>
### Income Statement
#### for the year ended 31 December 2006

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>5 164 232</td>
<td>1 824 556</td>
</tr>
<tr>
<td>Donations received</td>
<td>4 771 686</td>
<td>1 439 099</td>
</tr>
<tr>
<td>Rent received</td>
<td>392 546</td>
<td>385 457</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td>(7 115 528)</td>
<td>(6 130 684)</td>
</tr>
<tr>
<td>Finance income</td>
<td>2 315 570</td>
<td>1 396 051</td>
</tr>
<tr>
<td><strong>Operating surplus/(deficit)</strong></td>
<td>364 273</td>
<td>(2 910 077)</td>
</tr>
<tr>
<td>Finance expense</td>
<td>(4 726)</td>
<td>(2 959)</td>
</tr>
<tr>
<td><strong>Surplus/(deficit) for the year</strong></td>
<td>359 547</td>
<td>(2 913 036)</td>
</tr>
</tbody>
</table>
### Cash Flow Statement
for the year ended 31 December 2006

<table>
<thead>
<tr>
<th>Cash flows from operating activities</th>
<th>2006 R</th>
<th>2005 R</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash utilised in operations</td>
<td>(894 759)</td>
<td>(4 730 798)</td>
</tr>
<tr>
<td>Interest expense</td>
<td>(4 726)</td>
<td>(2 959)</td>
</tr>
<tr>
<td>Interest income</td>
<td>2 315 570</td>
<td>1 396 051</td>
</tr>
<tr>
<td>Net cash utilised in operating activities</td>
<td>1 416 084</td>
<td>(3 337 706)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash flow from investing activities</th>
<th>2006 R</th>
<th>2005 R</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition of equipment</td>
<td>(188 109)</td>
<td>(202 819)</td>
</tr>
<tr>
<td>Proceeds on sale of equipment</td>
<td>1 732</td>
<td>17 698</td>
</tr>
<tr>
<td>Development of website</td>
<td>(110 650)</td>
<td>–</td>
</tr>
<tr>
<td>Net cash utilised in investing activities</td>
<td>(297 027)</td>
<td>(185 121)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash flow from financing activities</th>
<th>2006 R</th>
<th>2005 R</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oxford University Press (i)</td>
<td>3 500 000</td>
<td>–</td>
</tr>
<tr>
<td>Rhodes Trust (ii)</td>
<td>6 917 550</td>
<td>11 174 550</td>
</tr>
<tr>
<td>Net cash flow from financing activities</td>
<td>10 417 550</td>
<td>11 174 550</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net increase in cash and cash equivalents</th>
<th>2006 R</th>
<th>2005 R</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>11 536 607</td>
<td>7 651 723</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of year</td>
<td>38 824 170</td>
<td>27 287 563</td>
</tr>
</tbody>
</table>

(i) Oxford University Press made a special donation to the Endowment Fund of the foundation.

(ii) During the 2006 calendar year, the Rhodes Trust revised the timing of its contributions from an annual to a quarterly system. Consequently, these financial statements reflect 50% of the annual GBP 1 million committed by the Rhodes Trust.
The Mandela Rhodes Financial Results
for the twelve months ended 31 December 2007

This is an abridged version of the financial statements for the 12 months ended in December 2007, audited by PricewaterhouseCoopers. Full statements are available from The Mandela Rhodes Foundation on request. Financial statements for 2007 have been available since March 2008.

Trust Information
for the year ended 31 December 2007

Life patron: Nelson Rolihlahla Mandela
Chairperson: Prof Gert Johannes Gerwel
Chief executive officer: Shaun Athol Johnson
Business address: The Mandela Rhodes Building
150 St George’s Mall
Cape Town
8001
Postal address: PO Box 15897
Vlaeberg
8018
Cape Town
South Africa
Bankers: Nedbank Limited
Investment managers: BoE Private Clients
Attorneys: Lionel Murray Schwormstedt & Louw
Auditors: PricewaterhouseCoopers Inc
Chartered Accountants (SA)
Registered Accountants and Auditors
Cape Town
Report of the Trustees
for the year ended 31 December 2007

The Trustees are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and the related information. The auditors are responsible for reporting on the fair presentation of the financial statements. The financial statements have been prepared in accordance with South African Statements of Generally Accepted Accounting Practice.

The Trustees are also responsible for the Foundation’s system of internal financial control. These controls are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the Trustees to indicate that any material breakdown in the functioning of these controls, procedures and system has occurred during the year under review.

The Trustees are responsible for the preparation, integrity and fair presentation of the financial statements of The Mandela Rhodes Foundation Trust. The financial statements have been prepared in accordance with South African Statements of Generally Accepted Accounting practice, and include amounts based on judgements and estimates made by management.

The financial statements have been prepared on the going-concern basis, since the Trustees have every reason to believe that the Foundation has adequate resources in place to continue in operation for the foreseeable future.

The independent auditing firm PricewaterhouseCoopers Inc., which was given unrestricted access to all financial records and related data, including minutes of all meetings of members, has audited the annual financial statements. The Trustees believe that all representations made to the independent auditors during their audit were valid and appropriate. PricewaterhouseCoopers Inc.’s audit report is presented in the independent auditors’ report.

The financial statements were approved on 19 March 2008 by the Trustees and are signed below:

[Signatures]

Trustee

Trustee

Trustee
Report of the Independent Auditor  

*to the Trustees of The Mandela Rhodes Foundation Trust*

The summarised financial statements of The Mandela Rhodes Foundation Trust set out on pages 69 to 72 have been derived from the annual financial statements, prepared in accordance with South African Statements of Generally Accepted Accounting Practice, of the Trust for the year ended 31 December 2007. We have audited the annual financial statements in accordance with statements of International Standards on Auditing. In our report dated 19 March 2008, we expressed an opinion that the financial statements, from which the summarised financial statements were derived, were fairly presented, in all material respects, except that, as in common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations prior to the initial entry of the collections in the accounting records. Accordingly, it was impracticable for us to extend our examination beyond the receipts actually recorded.

Audit Opinion

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with the annual financial statements from which they were derived and on which we expressed a qualified opinion as referred to in the preceding paragraph.

For a better understanding of the scope of our audit and Trust’s financial position, the results of its operations and cash flows for the period, the summarised financial statements should be read in conjunction with our audit report included in the annual financial statements from which the summarised financial statements were derived.

PricewaterhouseCoopers Inc  
Registered Accountants and Auditors  
Chartered Accountants SA  
Cape Town  
19 March 2008
1. Nature of activities
The Mandela Rhodes Foundation Trust was established on 9 June 2002 as a joint initiative between Nelson Rolihlahla Mandela and the Rhodes Trustees (hereinafter jointly referred to as ‘the Founders’).

The Founders wish to contribute to the development of exceptional leadership capacity in Africa. This objective shall be advanced through the development and implementation of the various Mandela Rhodes Programmes more fully described in the Strategy Plan approved by the Trustees in February 2004.

In line with the strategic growth plan referred to above, the number of the Mandela Rhodes Scholarships awarded annually has grown as follows: 8 in 2005; 15 in 2006; 20 in 2007 and 23 in 2008. Costs have therefore increased in line with the strategic growth plan approved by the Trustees and reviewed annually.

2. Financial results
The financial results of the Foundation for the year can be summarised as follows:

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations received</td>
<td>R11 456 347</td>
<td>R600 032</td>
</tr>
<tr>
<td>Programme funding</td>
<td>R4 304 000</td>
<td>R4 171 654</td>
</tr>
<tr>
<td>Rent received</td>
<td>R400 396</td>
<td>R392 546</td>
</tr>
<tr>
<td>Sundry income</td>
<td>R12 789</td>
<td>–</td>
</tr>
<tr>
<td>Finance income</td>
<td>R4 777 879</td>
<td>R2 315 570</td>
</tr>
<tr>
<td>Total income</td>
<td>R20 951 411</td>
<td>R7 479 802</td>
</tr>
<tr>
<td>(10 622 958)</td>
<td>(7 115 529)</td>
<td></td>
</tr>
<tr>
<td>Finance expenses</td>
<td>(3 574)</td>
<td>(4 726)</td>
</tr>
<tr>
<td>Net surplus for the year</td>
<td>R10 324 879</td>
<td>R359 547</td>
</tr>
</tbody>
</table>

The Foundation continued to receive the annual benefaction from the Rhodes Trust. An amount of R1 000 000 (R13 937 375) was received for the year ending 31 December 2007 (2006: R500 000 (R6 500 000)).

Substantial donations were also received from: Monaco Fundraising Event, The Royal Norwegian Embassy, The Mo Ibrahim Foundation as well as other donors.

3. Special donation
In the prior year a special donation of R3 500 000 to the Endowment Fund was made by Oxford University Press.

4. Trustees
The Trustees at 31 December 2007 were:

**The Mandela Nominees**
- Gert Johannes Gerwel
- Yvonne Mokgoro
- Phumzile Mlambo-Ngcuka
- Njabulo Ndebele

**The Rhodes Nominees**
- William Arthur Waldegrave
- Colin Lucas
- Robert Fellowes
- Julian Ogilvie Thompson

The Executive Committee at 31 December 2007 were:
- Gert Johannes Gerwel (Chairman)
- William Waldegrave
- Njabulo Ndebele
- Julian Ogilvie Thompson
- Shaun Johnson

The Remuneration Committee at 31 December 2007 were:
- Gert Johannes Gerwel (Chairman)
- Julian Ogilvie Thompson

The Finance, Audit and Risk Committee at 31 December 2007 were:
- Mustaq Brey (Chairman)
- Gert Johannes Gerwel
- Tim Cumming
- Julian Ogilvie Thompson
- Shaun Athol Johnson

5. Material events after year-end
No matter which is material to the financial affairs has occurred between the balance sheet date and the date of approval of the financial statements.

6. Trustee interest in contracts
No material contracts in which Trustees have an interest were entered into.

7. Auditors
Trustees have approved that PricewaterhouseCoopers will continue in office.
## Balance Sheet

*as at 31 December 2007*

<table>
<thead>
<tr>
<th></th>
<th>2007 R</th>
<th>2006 R</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property and equipment</td>
<td>4 828 633</td>
<td>4 844 182</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>73 767</td>
<td>110 650</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4 902 400</td>
<td>4 954 832</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables and prepayments</td>
<td>471 241</td>
<td>191 791</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>85 164 546</td>
<td>38 824 170</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>85 635 787</td>
<td>39 015 961</td>
</tr>
<tr>
<td><strong>Equity and liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trust fund</td>
<td>6 728 943</td>
<td>6 728 943</td>
</tr>
<tr>
<td>Endowment reserve</td>
<td>50 788 207</td>
<td>36 850 882</td>
</tr>
<tr>
<td>Initial donation: Building</td>
<td>4 360 000</td>
<td>4 360 000</td>
</tr>
<tr>
<td>Accumulated surplus / (deficit)</td>
<td>5 553 423</td>
<td>(4 771 456)</td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations received in advance</td>
<td>22 260 039</td>
<td>–</td>
</tr>
<tr>
<td>Payables</td>
<td>847 575</td>
<td>802 424</td>
</tr>
<tr>
<td><strong>Total equity and liabilities</strong></td>
<td>23 107 614</td>
<td>802 424</td>
</tr>
<tr>
<td></td>
<td>90 538 187</td>
<td>43 970 793</td>
</tr>
</tbody>
</table>
### Income Statement
for the year ended 31 December 2007

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations received</td>
<td>11 456 347</td>
<td>600 032</td>
</tr>
<tr>
<td>Programme funding</td>
<td>4 304 000</td>
<td>4 171 654</td>
</tr>
<tr>
<td>Rent received</td>
<td>400 396</td>
<td>392 546</td>
</tr>
<tr>
<td>Sundry income</td>
<td>12 789</td>
<td>–</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(10 622 958)</td>
<td>(7 115 529)</td>
</tr>
<tr>
<td>Finance income</td>
<td>4 777 879</td>
<td>2 315 570</td>
</tr>
<tr>
<td><strong>Operating surplus</strong></td>
<td>10 328 453</td>
<td>364 273</td>
</tr>
<tr>
<td>Finance expense</td>
<td>(3 574)</td>
<td>(4 726)</td>
</tr>
<tr>
<td><strong>Surplus for the year</strong></td>
<td>10 324 879</td>
<td>359 547</td>
</tr>
</tbody>
</table>
### Cash Flow Statement

*for the year ended 31 December 2007*

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash generated/(utilised) in operations</td>
<td>27 773 460</td>
<td>(894 760)</td>
</tr>
<tr>
<td>Interest expense</td>
<td>(3 574)</td>
<td>(4 726)</td>
</tr>
<tr>
<td>Interest income</td>
<td>4 777 879</td>
<td>2 315 570</td>
</tr>
<tr>
<td>Net cash generated in operating activities</td>
<td>32 547 765</td>
<td>1 416 084</td>
</tr>
<tr>
<td><strong>Cash flow from investing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Acquisition of equipment</td>
<td>(144 714)</td>
<td>(188 109)</td>
</tr>
<tr>
<td>Proceeds on sale of equipment</td>
<td>–</td>
<td>1 732</td>
</tr>
<tr>
<td>Development of website</td>
<td>–</td>
<td>(110 650)</td>
</tr>
<tr>
<td>Net cash utilised in investing activities</td>
<td>(144 714)</td>
<td>(297 027)</td>
</tr>
<tr>
<td><strong>Cash flow from financing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oxford University Press (i)</td>
<td>–</td>
<td>3 500 000</td>
</tr>
<tr>
<td>Rhodes Trust (ii)</td>
<td>13 937 325</td>
<td>6 917 550</td>
</tr>
<tr>
<td>Net cash generated from financing activities</td>
<td>13 937 325</td>
<td>10 417 550</td>
</tr>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>46 340 376</td>
<td>11 536 607</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>38 824 170</td>
<td>27 287 563</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of year</strong></td>
<td>85 164 546</td>
<td>38 824 170</td>
</tr>
</tbody>
</table>

(i) Oxford University Press made a special donation to the Endowment Fund of the Foundation.

(ii) During the 2006 financial year, the Rhodes Trust revised the timing of its contributions from an annual to a quarterly system. Consequently, these financial statements reflect 50% of the annual GBP 1 million committed by the Rhodes Trust until 2012.
Further details on the work of The Mandela Rhodes Foundation can be obtained by writing to the MRF at PO Box 15897, Vlaeburg 8018, South Africa or by visiting The Mandela Rhodes Foundation 150 St George’s Mall, Cape Town, South Africa or by viewing our website www.mandarhodes.org

Back copies of the Yearbooks 2003-2005 and 2006 are available on request